

1.9	Margin deposits with exchange and clearing house. (Haircut 0%)	70,343,050	70,343,050
1.10	Deposit with authorized intermediary against borrowed securities under SLB. (Haircut 0%)	0	0
1.11	Other deposits and prepayments - (Haircut 100%)	0	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Haircut 0%)	4,321,115	4,321,115
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0
1.13	Dividends receivables. (Haircut 0%)	270,000	270,000
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0
1.15	Advances and Receivables other than trade receivables		
	1. No Haircut may be applied on the short term loan to employees provided these loans are secured and due for repayment within 12 months.		
	2 No Haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	40,923	40,923
	3. In all other cases, 100% of net value		
1.16	Receivables from clearing house or securities exchange(s)		
	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0
	Claims on account of entitlements against trading of securities in all markets including MtM gains.	0	0
1.17	Receivables from customers		
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.	204,164,658	204,164,658
	Lower of net balance sheet value or value determined through adjustments.		
	ii. In case receivables are against margin trading, Net balance sheet value.	122,095,131	115,990,374
	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,	0	0
	Net amount after deducting haircut		
	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	25,482,438	25,482,438
v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	273,339,620	232,598,988	
Lower of net balance sheet value or value determined through adjustments			
vi. 100% haircut in the case of amount receivable form related parties.	0	0	
1.18	Cash and Bank balances - Haircut 0%		
	i. Bank Balance-proprietary accounts	826,177	826,177
	ii. Bank balance-customer accounts	317,048,895	317,048,895
	iii. Cash in hand	96,670	96,670
1.19	Subscription money against investment in IPO/offer for sale (asset) - Haircut (0%)	0	0
1.20	Total Assets	1,291,875,648	1,215,391,024

End Of Report

National Clearing Company of Pakistan Limited.

Statements of Liquid Capital "LC"

CM ID: 06502

Date of LC: 30/09/2022

User: C0650201

CM Name: AL HABIB CAPITAL MARKETS (PVT) LI

Filing Month: Sep/2022

Date: 29/12/2022

Statement Type: Un-Audited

Time: 02:21:57

2. Liabilities			
	Trade Payables - Haircut 0%		
2.1	i. Payable to exchanges and clearing house	0	0
	ii. Payable against leveraged market products	0	0
	iii. Payable to customers	300,477,279	300,477,279
	Current Liabilities - Haircut 0%		
	i. Statutory and regulatory dues	0	0
	ii. Accruals and other payables	31,333,801	31,333,801
	iii. Short-term borrowings	679,916,962	679,916,962
2.2	iv. Current portion of subordinated loans	0	0
	v. Current portion of long term liabilities	0	0
	vi. Deferred Liabilities	0	0
	vii. Provision for bad debts	0	0
	viii. Provision for taxation	0	0
	ix. Other liabilities as per accounting principles and included in the financial statements	0	0
	Non-Current Liabilities		
	i. Long-Term financing		
	a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease. (Haircut 100%)	0	0
	b. Other long-term financing - (Haircut 0%)	0	0
	ii. Staff retirement benefits - (Haircut 0%)	0	0
2.3	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Board of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.	0	0
	iv. Other liabilities as per accounting principles and included in the financial statements. (Haircut 0%)	0	0

	Subordinated Loans		
2.4	<p>i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:</p> <p>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period</p> <p>b. No haircut will be allowed against short term portion which is repayable within next 12 months.</p> <p>c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.</p>	0	0
	ii. Subordinated loans which do not fulfill the conditions specified by SECP.	0	0
2.5	Total Liabilities	1,011,728,042	1,011,728,042
3. Ranking Liabilities Relating to :			
	Concentration in Margin Financing		
3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.	0	14,965,786
	Concentration in securities lending and borrowing		
3.2	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	0	0
	Net underwriting Commitments		
3.3	<p>(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting</p>	0	0
	(b) in any other case : 12.5% of the net underwriting commitments	0	0
	Negative equity of subsidiary		
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0
	Foreign exchange agreements and foreign currency positions		
3.5	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0
3.6	Amount Payable under REPO (Carrying value)	0	0
	Repo adjustment		
3.7	<p>In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.</p> <p>In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.</p>	0	0

	Concentrated proprietary positions		
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	1,864,499
	Opening Positions in futures and options		
3.9	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applying VaR haircuts	0	0
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0
	Short sell positions		
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0
3.11	Total Ranking Liabilities	0	16,830,285
Calculations Summary of Liquid Capital			
	(i) Adjusted value of Assets (serial number 1.20)		1,215,391,024
	(ii) Less: Adjusted value of liabilities (serial number 2.5)		1,011,728,042
	(iii) Less: Total ranking liabilities (series number 3.11)		16,830,285
Total Liquid Capital			
	Liquid Capital Allocation		
	Total Liquid Capital		186,832,697
	Pakistan Mercantile Exchange Limited		0
	Bats Allocation		0
	Liquid Capital Allocated to NCCPL/ PSX		186,832,697

End Of Report